

# MACKENZIE MONTHLY INCOME CONSERVATIVE PORTFOLIO

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	61.6
<i>Bonds</i>	55.1
<i>Long bond futures*</i>	6.5
<i>Short bond futures*</i>	–
Equities	33.6
<i>Equities</i>	34.3
<i>Purchased options</i>	0.2
<i>Written options</i>	(0.9)
Commodities	2.0
Other assets (liabilities)	1.4
Cash and cash equivalents	1.2
Mutual funds	0.2

REGIONAL ALLOCATION	% OF NAV
Canada	46.4
United States	35.3
Other	3.4
Australia	2.2
United Kingdom	2.0
Germany	1.7
Switzerland	1.5
Other assets (liabilities)	1.4
Cash and cash equivalents	1.2
Japan	1.0
Brazil	0.8
Netherlands	0.6
Mexico	0.6
France	0.6
Israel	0.5
Denmark	0.4
South Africa	0.4

SECTOR ALLOCATION	% OF NAV
Corporate bonds	29.2
Federal bonds	14.6
Foreign government bonds	10.2
Financials	8.6
Provincial bonds	5.9
Information technology	5.6
Industrials	4.1
Health care	3.0
Consumer discretionary	2.9
Other	2.7
Energy	2.4
Consumer staples	2.2
Materials	2.0
Commodities	2.0
Communication services	2.0
Other assets (liabilities)	1.4
Cash and cash equivalents	1.2

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mackenzie Global Equity Income Fund Series R	33.5
Mackenzie Unconstrained Fixed Income Fund Series R	29.0
Mackenzie Canadian Bond Fund Series R	21.3
Mackenzie Sovereign Bond Fund Series R	12.4
Mackenzie Gold Bullion Fund Series R	2.0
Mackenzie Global Inflation-Linked Fund Series R	1.8
Cash and cash equivalents	–
<b>Top long positions as a percentage of total net asset value</b>	<b>100.0</b>
<b>Total net asset value of the Fund</b>	<b>\$1.4 billion</b>

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).*

*The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*

\* *Notional values represent 6.5% of NAV for long bond futures and –4.9% of NAV for short bond futures.*

