

# MACKENZIE MAXIMUM DIVERSIFICATION DEVELOPED EUROPE INDEX ETF

## Quarterly Portfolio Disclosure

As of June 30, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.5
Other assets (liabilities)	0.9
Cash and cash equivalents	0.6

REGIONAL ALLOCATION	% OF NAV
United Kingdom	19.9
Switzerland	15.8
Netherlands	12.1
France	10.3
Spain	7.0
Denmark	6.9
Germany	6.1
Sweden	4.7
Ireland	4.1
Belgium	3.2
Finland	2.9
Norway	2.6
Italy	2.0
Other assets (liabilities)	0.9
Cash and cash equivalents	0.6
Poland	0.5
Other	0.4

SECTOR ALLOCATION	% OF NAV
Health care	22.3
Financials	19.0
Communication services	13.0
Consumer staples	12.5
Industrials	9.6
Consumer discretionary	7.7
Information technology	7.2
Real estate	2.8
Utilities	2.6
Materials	1.8
Other assets (liabilities)	0.9
Cash and cash equivalents	0.6

### TOP 25 POSITIONS

Issuer	% OF NAV
Argenx SE	1.7
SAP AG	1.6
UCB SA	1.6
Wolters Kluwer NV	1.6
Roche Holding AG	1.6
Koninklijke (Royal) KPN NV	1.5
Novartis AG	1.5
Novo Nordisk AS	1.5
Swisscom AG Reg.	1.5
London Stock Exchange Group PLC	1.5
Sanofi	1.5
Pearson PLC	1.5
AstraZeneca PLC	1.5
Nestlé SA	1.4
HSBC Holdings PLC	1.4
Banco De Sabadell SA	1.4
Orange SA	1.4
GlaxoSmithKline PLC	1.4
Ascendis Pharma AS	1.4
Telefonica SA	1.4
Saab AB	1.3
Admiral Group PLC	1.2
Bank of Ireland Group PLC	1.2
Zealand Pharma AS	1.2
Elisa OYJ	1.2

Top long positions as a percentage  
of total net asset value

36.0

Total net asset value of the ETF

\$6.8 million

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the ETF.*



**MACKENZIE**  
Investments

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## **Quarterly Portfolio Disclosure** (cont'd)

As of June 30, 2024

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