



# Inflation:

The declining purchasing power of money, as seen in a general increase in prices.

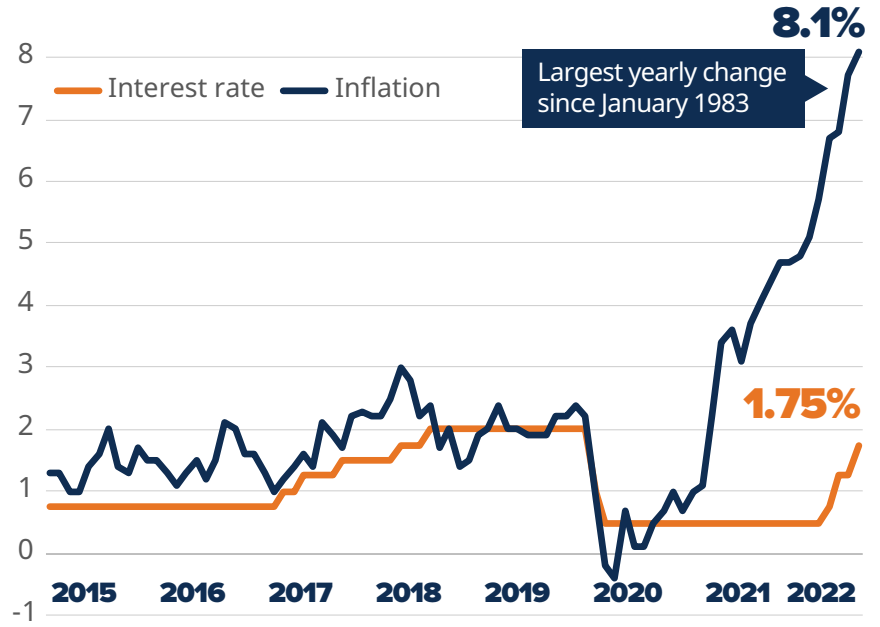
Starting in 2021, Canadians saw the highest rate of inflation in several decades<sup>1</sup> and it has continued into 2022.

## Individual category

(Increases from June 2021-2022<sup>2</sup>)



## Canadian inflation and interest rates



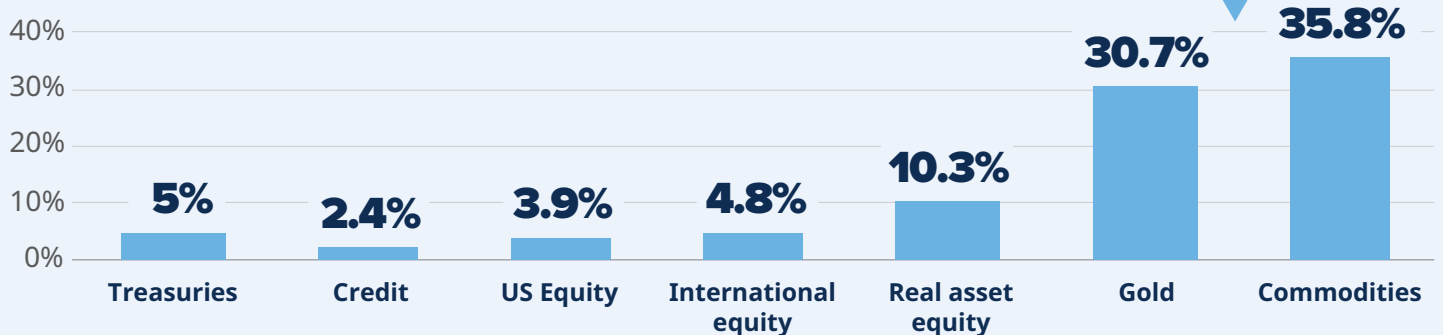
Source: Bank of Canada, Statistics Canada, as of June 30, 2022.

## High inflation's impact on your portfolio

Canadians last saw inflation like this in the 1970-80s, when it peaked at 12.5% due to the Iran-Iraq war and ensuing fuel shortages.<sup>3</sup> You can learn a lot about the impact of inflation on your investments by looking to the past.

## Returns during an inflationary environment

(June 30, 1972 - March 31, 1980)



Source: Bloomberg.

## How we can help you combat inflation

When inflation bites, it can have a serious impact on the cost of living. At Mackenzie, we partner with advisors to offer a diverse range of investment expertise that can help you meet your specific individual needs, including keeping up with inflation.

## Why Mackenzie Investments?

Extensive knowledge in the factors driving inflation

- 1 Global multi-asset class coverage.
- 2 Insight into identifying inflation environments.
- 3 Extensive research on asset classes in different inflationary environments.
- 4 Expertise in inflation-resilient asset classes.

Talk to your financial advisor to see how Mackenzie can help you fight inflation.

<sup>1</sup> Statistics Canada: <https://www150.statcan.gc.ca/n1/pub/11-627-m/11-627-m2022004-eng.htm>

<sup>2</sup> Statistics Canada: <https://www150.statcan.gc.ca/n1/daily-quotidien/220720/t001a-eng.htm>

<sup>3</sup> World Bank: <https://data.worldbank.org/indicator/FP.CPI.TOTL.ZG?end=2021&locations=CA&start=1960&view=chart>